

Download Day Trading Is Day Gambling The Harsh Reality Of Day Trading

You have to be honest with yourself. If you are day trading and violate any of the questions listed above, you will fail at trading. I know that sounds harsh, but it is the grim reality of the market. She has a crazy way of separating people from their money when they act erratically. One important difference between day trading and going to the casino is that when you go out to gamble, you have a negative expected return. In other words, the house is always expected to win over the long run, on average. Trading, however, if done skillfully and artfully, can put you in the position of the house. Day Trading is one of those professions where either people love it or they hate it. The reason many people gravitate towards the hate it end of the spectrum is due to the lack of understanding. See an infographic that depicts the harsh reality of day trading. Over the last 26 years as a professional day trader and stock broker I have learned that these are the CRUCIAL ingredients that turn day trading into a consistent money making business rather than a fruitless gambling exercise. Business: Treat day trading like it is a business.